

From: Rajesh Asher

May 27, 2016.

To:
The Board of Directors
IVP Limited
Mumbai

Sub: Resignation from the Directorship of IVP Limited.

Dear fellow Board Members,

Greetings.

As I am in the process of taking up additional professional responsibilities, I will not be in a position to do justice to my role as a Chairman of the Company and of the Board going forward. In view of this, I tender my resignation from the Directorship of the Company from the conclusion of the meeting of the Board of Directors scheduled today, that is, on May 27, 2016 and request you to accept the same.

I thank you for the support and cooperation extended to me during my tenure as a member of the Board of Directors of the Company.

Thank you,

Yours truly,



(Rajesh Asher)

Bungalow No.25B
Vrrindavan, Sindhi Society
Bhakti Bhavan Road,
Chembur, ,
Mumbai - 400 071.