

**Format of Quarterly Compliance Report on Corporate Governance**

**Name of the Company: IVP LIMITED**

**Quarter ending on: 31<sup>st</sup> MARCH 2009.**

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	49I	YES	
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meetings of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II (D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	Yes will be complied with in next Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-DO-
(C) Board Disclosures	49 (IV C)	YES	-DO-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	YES	Yes will be complied with in next Annual Report
(F) Management	49 (IV F)	YES	-DO-
(G) Shareholders	49 (IV G)	YES	-DO-
<b>V. CEO/CFO Certification</b>	49 (V)	YES	-DO-
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	-DO-
<b>VII. Compliance</b>	49 (VII)	YES	-DO-

**For IVP LIMITED**



**M. S. I. LAKDAWALA**  
Director & Company Secretary