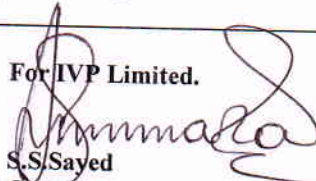


Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: **IVP LIMITED**
 Quarter ending on: **31st March, 2015.**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 II	-	
(A) Composition of Board	49 II A	YES	
(B) Independent Director	49 II B	YES	
(C) Non-executive Directors' compensation & disclosures	49 II C	YES	
(D) Other provisions as to Board and Committees	49 II D	YES	
(E) Code of Conduct	49 II E	YES	
(F) Whistle Blower Policy	49 II F	YES	
II. Audit Committee	49 III	-	
(A) Qualified & Independent Audit Committee	49 III A	YES	
(B) Meetings of Audit Committee	49 III B	YES	
(C) Powers of Audit Committee	49 III C	YES	
(D) Role of Audit Committee	49 III D	YES	
(E) Review of Information by Audit Committee	49 III E	YES	
Nomination and Remuneration Committee	49 IV	YES	
Subsidiary Companies	49 V	N.A.	There is no subsidiary company
Risk Management	49 VI	Yes	
Related Party Transactions	49 VII	Yes	
IV. Disclosures	49 VIII	-	
(A) Related Party Transactions	49 VIII A	YES	Company entered into transactions with related parties in ordinary course of business on arms length basis.
(B) Disclosure of Accounting Treatment	49 VIII B	YES	Will be disclosed in next Annual Report
(C) Remuneration of Directors	49 VIII C	YES	Will be disclosed in next Annual Report
(D) Management	49 VIII D	YES	Will be disclosed in next Annual Report
(E) Shareholders	49 VIII E	YES	-
(I) Proceeds from public issues, rights issues, preferential issues etc.	49 VIII I	NO	No Public Issue
V. CEO/CFO Certification	49 IX	YES	Will be complied with in next Annual Report
VI. Report on Corporate Governance	49 X	YES	-
VII. Compliance	49 XI	YES	Will be complied with in next Annual Report

For IVP Limited.


 S.S. Sayed

Company Secretary.