

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

Sr. No.	Particulars	Unaudited					(Rs in lakhs)
		Quarter Ended			Half Year Ended		Audited
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	Year ended 31/03/2012
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of excise duty)	3,843	3,788	3,791	7,631	7,616	15,341
	(b) Other Operating Income	9	18	7	27	15	38
	Total Income from operations (net)	3,852	3,806	3,798	7,658	7,631	15,379
2	Expenses						
	(a) Cost of materials consumed	2,943	3,034	2,896	5,977	5,793	11,744
	(b) Purchases of Stock-in-trade	54	151	178	205	326	455
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74	(106)	(94)	(32)	(116)	(27)
	(d) Employee benefits expense	115	116	112	231	225	434
	(e) Depreciation and amortisation expense	29	28	28	57	55	114
	(f) Other expenses	504	489	486	993	950	1,930
	Total Expenses	3,719	3,712	3,606	7,431	7,233	14,650
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	133	94	192	227	398	729
4	Other Income	24	27	32	51	73	90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	157	121	224	278	471	819
6	Finance Costs	9	9	10	18	22	42
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)	148	112	214	260	449	777
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	148	112	214	260	449	777
10	Tax Expenses	52	29	53	81	105	173
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	96	83	161	179	344	604
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	96	83	161	179	344	604
14	Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be indicated)	1,033	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting year						3,701
16 (i)	Basic / Diluted Earnings per equity share (before extraordinary items) (of Rs.10/- each) (not annualised):	0.93	0.80	1.56	1.73	3.33	5.85
16 (ii)	Basic / Diluted Earnings per equity share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.93	0.80	1.56	1.73	3.33	5.85



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		Quarter Ended			Half Year Ended	Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,018,206	3,020,081	3,034,062	3,018,206	3,034,062
	-Percentage of shareholding	29.23%	29.25%	29.38%	29.23%	29.38%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	7,308,057	7,306,182	7,292,201	7,308,057	7,292,201
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.77%	70.75%	70.62%	70.77%	70.62%
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	- Received during the quarter	NIL	NIL	NIL	NIL	NIL
	- Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	- Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

Notes :

1) Statement of Assets and Liabilities :

(Rs in lakhs)

Particulars	(Rs in lakhs)	
	As at	As at
	30th Sep 2012	31st Mar 2012
	Unaudited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	4,047	3,870
Sub-total	5,080	4,903
2. Non-current liabilities		
(a) Long Term provisions	15	14
(b) Deferred Tax Liability (net)	157	152
Sub-total	172	166
3. Current liabilities		
(a) Short Term borrowings	626	400
(b) Trade Payables	2,286	2,011
(c) Other current liabilities	1,365	1,352
(d) Short term provisions	408	492
Sub-total	4,685	4,255
TOTAL - EQUITY AND LIABILITIES	9,937	9,324
B) ASSETS		
1. Non current assets		
(a) Fixed Assets	1,599	1,613
(b) Non current investments	3	3
(c) Long term loans and advances	78	77
(d) Other non current assets	31	30
Sub-total	1,711	1,723
2. Current assets		
(a) Inventories	1,344	1,188
(b) Trade receivables	5,858	5,335
(c) Cash and Bank Balances	284	333
(d) Short term loans and advances	697	657
(e) Other current assets	43	88
Sub-total	8,226	7,601
TOTAL - ASSETS	9,937	9,324

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October'12 The statutory auditors of the Company have carried out a limited review of the above financial results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period

For IVP Limited

Shiraz A. R. Allana
Chairman

Place : Mumbai
Dated : 31st October, 2012