

## IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(Rs in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2013	30/06/2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from operations (Net of excise duty)	3,828	3,401	3,843	7,229	7,631	15,013
	(b) Other Operating Income	8	13	9	21	27	45
	<b>Total Income from operations (net)</b>	<b>3,836</b>	<b>3,414</b>	<b>3,852</b>	<b>7,250</b>	<b>7,658</b>	<b>15,058</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	3,136	2,646	2,943	5,782	5,977	11,528
	(b) Purchases of Stock-in-trade	118	122	54	240	205	409
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157)	(82)	74	(239)	(32)	17
	(d) Employee benefits expense	140	135	115	275	231	482
	(e) Depreciation and amortisation expense	31	30	29	61	57	115
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	500	452	504	952	993	2,058
	<b>Total Expenses</b>	<b>3,768</b>	<b>3,303</b>	<b>3,719</b>	<b>7,071</b>	<b>7,431</b>	<b>14,609</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>68</b>	<b>111</b>	<b>133</b>	<b>179</b>	<b>227</b>	<b>449</b>
<b>4</b>	Other Income	58	25	24	83	51	137
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>126</b>	<b>136</b>	<b>157</b>	<b>262</b>	<b>278</b>	<b>586</b>
<b>6</b>	Finance Costs	7	8	9	15	18	44
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)</b>	<b>119</b>	<b>128</b>	<b>148</b>	<b>247</b>	<b>260</b>	<b>542</b>
<b>8</b>	Exceptional Items	-	-	-	-	-	21
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>119</b>	<b>128</b>	<b>148</b>	<b>247</b>	<b>260</b>	<b>521</b>
<b>10</b>	Tax Expenses	44	48	52	92	81	152
<b>11</b>	<b>Net Profit /(Loss) from ordinary activities after tax (9 - 10)</b>	<b>75</b>	<b>80</b>	<b>96</b>	<b>155</b>	<b>179</b>	<b>369</b>
<b>12</b>	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>75</b>	<b>80</b>	<b>96</b>	<b>155</b>	<b>179</b>	<b>369</b>
<b>14</b>	Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be indicated)	1,033	1,033	1,033	1,033	1,033	1,033
<b>15</b>	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						3,889
<b>16.i</b>	<b>Basic / Diluted Earnings per equity share (before extraordinary items of Rs.10/- each) (not annualised) :</b>	0.73	0.77	0.93	1.50	1.73	3.58
<b>16.ii</b>	<b>Basic / Diluted Earnings per equity share (after extraordinary items of Rs.10/- each) (not annualised):</b>	0.73	0.77	0.93	1.50	1.73	3.58
	(a) Basic						
	(b) Diluted						

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Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2013	30/06/2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	30,11,594	30,11,594	30,18,206	30,11,594	30,18,206	30,11,594
	-Percentage of shareholding	29.16%	29.16%	29.23%	29.16%	29.23%	29.16%
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	73,14,669	73,14,669	73,08,057	73,14,669	73,08,057	73,14,669
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.84%	70.84%	70.77%	70.84%	70.77%	70.84%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	- Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	- Received during the quarter	NIL	1	NIL	1	NIL	NIL
	- Disposed of during the quarter	NIL	1	NIL	1	NIL	NIL
	- Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

**Notes :**

**1) Statement of Assets and Liabilities :**

(Rs in lakhs)

Particulars	As at	
	30th Sep 2013	30th Sep 2012
	Unaudited	Unaudited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	4,207	4,047
Sub-total	<b>5,239</b>	<b>5,080</b>
<b>2. Non-current liabilities</b>		
(a) Long Term provisions	12	15
(b) Deferred Tax Liability (net)	189	157
Sub-total	<b>201</b>	<b>172</b>
<b>3. Current liabilities</b>		
(a) Short Term borrowings	400	626
(b) Trade Payables	1,993	2,286
(c) Other current liabilities	1,392	1,365
(d) Short term provisions	56	49
Sub-total	<b>3,840</b>	<b>4,326</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,280</b>	<b>9,578</b>
<b>B) ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed Assets	1,580	1,599
(b) Non current investments	3	3
(c) Long term loans and advances	47	78
(d) Other non current assets	32	30
Sub-total	<b>1,662</b>	<b>1,711</b>
<b>2. Current assets</b>		
(a) Inventories	1,479	1,344
(b) Trade receivables	5,243	5,858
(c) Cash and Bank Balances	552	284
(d) Short term loans and advances	284	338
(e) Other current assets	60	43
Sub-total	<b>7,618</b>	<b>7,867</b>
<b>TOTAL - ASSETS</b>	<b>9,280</b>	<b>9,578</b>

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th October, 2013. The statutory auditors of the Company have carried out a limited review of the above financial results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- Exceptional item in the previous year represents compensation paid to workers on closure of Foundry Chemicals factory at Golmuri, Jamshedpur.
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period

For IVP Limited

Place : Mumbai  
Dated : 29th October ,2013

D.D.Vyas  
Executive Director & President