

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033
 Unaudited Financial Results for the quarter ended 31st December, 2008

(Rs. In Lakhs)

Sr. No	Particulars	Unaudited				Audited
		Quarter ended 31st December		Nine months ended 31st December		Year ended 31st March,
		2008	2007	2008	2007	2008
1	a) Net Sales / Income from Operations	1,305	1,349	5,205	4,210	5,574
	b) Other Operating Income	18	21	34	75	97
	TOTAL INCOME	1,323	1,370	5,239	4,285	5,671
2	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	42	(47)	45	(116)	(23)
	b. Consumption of Raw materials	995	980	4,074	3,013	3,983
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees cost	89	128	264	321	403
	e. Depreciation	25	34	76	108	129
	f. Other expenditure	186	373	697	887	1,086
	Total Expenditure (a to f)	1,337	1,468	5,156	4,213	5,578
3	Profit from Operations before other Income (1-2)	(14)	(98)	83	72	93
4	Other Income	-	28	24	109	106
5	Profit before Interest & Exceptional items (3+4)	(14)	(70)	107	181	199
6	Interest	(1)	(5)	(9)	4	(1)
7	Profit after Interest but before Exceptional items(5-6)	(13)	(65)	116	177	200
8	Exceptional items (See Note 4)	-	(141)	-	(141)	(141)
9	Profit / (Loss) from Ordinary Activities before tax - (7-8)	(13)	76	116	318	341
10	Tax expenses	-	(31)	22	(40)	(26)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(13)	107	94	358	367
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(13)	107	94	358	367
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1,033	1,033	1,033	1,033	1,033
15	Reserves excluding Revaluation Reserves	-	-	-	-	3,420
16	Basic and diluted EPS for the quarter and for the previous year (Rs.) (not to be annualised)	(0.13)	1.04	0.91	3.47	3.55
17	Aggregate of public shareholding.					
	-Number of shares	2,633,026	2,633,026	2,633,026	2,633,026	2,633,026
	-Percentage of shareholding	25.50%	25.50%	25.50%	25.50%	25.50%

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IVP LIMITED
Segmentwise Revenue, Results and Capital Employed
Unaudited Financial Results for the quarter ended 31st December, 2008

(Rs in Lakhs)

Particulars	Quarter ended 31st December		Nine months ended 31st December		Audited
	2008	2007	2008	2007	Year ended 31st March, 2008
1. Segment Revenue (Net Sales)					
(a) Foundry Chemicals	1,305	1,323	5,205	4,038	5,423
(b) Industrial Ceramics-Discontinued	-	26	-	163	143
(c) Vegetable oil - Discontinued	-	-	-	-	-
(d) Plasticizer - Discontinued	-	-	-	9	9
(e) Others	-	-	-	-	-
Total	1,305	1,349	5,205	4,210	5,575
Less: Inter Segment Revenue	-	-	-	-	-
Net sales / Income from Operations	1,305	1,349	5,205	4,210	5,575
2. Segment Results Profit / (Loss)					
(a) Foundry Chemicals	68	137	276	482	582
(b) Industrial Ceramics-Discontinued	-	(5)	-	(35)	(37)
(c) Vegetable oil - Discontinued	(23)	(158)	(69)	(228)	(274)
(d) Plasticizer - Discontinued	-	(5)	-	(8)	(17)
(e) Others	-	3	-	-	(4)
Total	45	(28)	207	211	250
Less: i) Interest	(1)	(5)	(9)	4	(10)
ii) Other Un-allocated Expenditure	60	42	126	113	146
iii) Unallocated income	(1)	-	(26)	(83)	(86)
iv) Exceptional items (see note 4)	-	(141)	-	(141)	(141)
Total Profit Before Tax	(13)	76	116	318	341
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Foundry Chemicals	3,986	3,848	3,986	3,848	3,888
(b) Industrial Ceramics - Discontinued	-	(16)	-	(16)	-
(c) Vegetable oil - Discontinued	902	973	902	973	953
(d) Plasticizer - Discontinued	37	49	37	49	37
(e) Others	-	19	-	19	-
(f) Unallocated	(185)	(111)	(185)	(111)	(229)
Total	4740	4762	4740	4762	4649

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 29th January, 2009. The statutory auditors of the Company have carried out a limited review of the above financial results.
- In the Audited accounts for the year ended 31st March, 2008, the Auditors have referred to the following in their Audit Report :
 "We are unable to express an opinion on the financial impact, not ascertained by the company, that may arise on account of impairment of assets related to the discontinued operations."
 However, in the opinion of the management:
 No provision for impairment of assets of the aforesaid segments has been made as these assets taken as a whole will realise at least the value at which they appear in the books of account.
- Other income represents profit on sale of land.
- Exceptional items Rs.141 lakhs for the previous year represents : (a) Rs.176 lakhs in respect of profit on sale of net assets of industrial Ceramics division, Aurangabad on slump sale basis; and (b) Rs.35 lakhs paid as retrenchment compensation to workers of Foundry Chemicals at Adityapur factory.
- The Writ Petition filed in the High Court of Mumbai against the Order of the Industrial Tribunal dated 19.07.2007 rejecting companys application for closure of Reay Road factory has been dismissed by Single Judge and the company has preferred an appeal before the Divisional Bench which is pending for disposal. The financial implication, if any, is not ascertainable at this point of time.
- Status of investor grievances for the quarter ended 31st December, 2008

Pending as at 01.10.2008	Received during the quarter	Disposed during the quarter	Unresolved as at 31.12.2008
Nil	Nil	Nil	Nil

- Previous period figures have been regrouped/recast, wherever necessary.

Mumbai
 Dated : 29th January, 2009

For IVP Limited


 Shiraz A. R. Allana
 Chairman