

**IVP LIMITED**

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Audited Financial Results for the year ended 31st March, 2010

(Rs. In Lakhs)

Sr. No	Particulars	Unaudited			Audited	
		Nine Months ended 31st December,	Quarter ended 31st March		Year ended 31st March	Year ended 31st March
		2009	2010	2009	2010	2009
1	a) Net Sales / Income from Operations	5,277	2,458	1,185	7,735	6,390
	b) Other Operating Income	24	15	38	39	72
	<b>TOTAL INCOME</b>	<b>5,301</b>	<b>2,473</b>	<b>1,223</b>	<b>7,774</b>	<b>6,462</b>
2	<b>Expenditure</b>					
	a. (Increase) / Decrease in stock in trade and work in progress	(51)	(15)	160	(66)	205
	b. Consumption of Raw materials	3,820	1,842	758	5,662	4,832
	c. Employees cost	277	91	66	368	330
	d. Depreciation	76	27	27	103	103
	Other expenditure	840	403	185	1,243	882
	<b>Total Expenditure (a to e)</b>	<b>4,962</b>	<b>2,348</b>	<b>1,196</b>	<b>7,310</b>	<b>6,352</b>
3	<b>Profit from Operations before other Income (1-2)</b>	<b>339</b>	<b>125</b>	<b>27</b>	<b>464</b>	<b>110</b>
4	<b>Other Income</b>	-	-	-	-	24
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>339</b>	<b>125</b>	<b>27</b>	<b>464</b>	<b>134</b>
6	<b>Interest</b>	(1)	(1)	(4)	(2)	(13)
7	<b>Profit after Interest but before Exceptional items(5-6)</b>	<b>340</b>	<b>126</b>	<b>31</b>	<b>466</b>	<b>147</b>
8	<b>Exceptional items</b>	-	715	-	715	-
9	<b>Profit / (Loss) from Ordinary Activities before tax - (7-8)</b>	<b>340</b>	<b>(589)</b>	<b>31</b>	<b>(249)</b>	<b>147</b>
10	<b>Tax expenses</b>					
	Current Tax	67	(54)	7	13	30
	Deferred Tax	(7)	(93)	(4)	(100)	(9)
	Fringe Benefit Tax	-	-	-	-	5
	Excess provision written back	(1)	1	-	-	(1)
	<b>Total</b>	<b>59</b>	<b>(146)</b>	<b>3</b>	<b>(87)</b>	<b>25</b>
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>281</b>	<b>(443)</b>	<b>28</b>	<b>(162)</b>	<b>122</b>
12	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>281</b>	<b>(443)</b>	<b>28</b>	<b>(162)</b>	<b>122</b>
14	<b>Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	3,139	3,421
16	<b>Basic and diluted EPS for the quarter and for the previous year (Rs.) (not to be annualised)</b>	<b>2.72</b>	<b>(4.29)</b>	<b>0.27</b>	<b>(1.57)</b>	<b>1.18</b>
17	<b>Aggregate of public shareholding.</b>					
	-Number of shares	2,633,026	2,633,026	2,633,026	2,633,026	2,633,026
	-Percentage of shareholding	25.50%	25.50%	25.50%	25.50%	25.50%

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Sr. No	Particulars	(Rs. In Lakhs)				
		Unaudited			Audited	
		Nine Month ended 31, December	Quarter ended 31, March		Year ended 31st March	Year ended 31st March
		2009	2010	2009	2010	2009
18	Promoters & Promoter Group Share Holding					
	a) Pledged / Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	-Number of shares	7,693,237	7,693,237	7,693,237	7,693,237	7,693,237
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Share (as % of the total share capital of the company)	74.50%	74.50%	74.50%	74.50%	74.50%

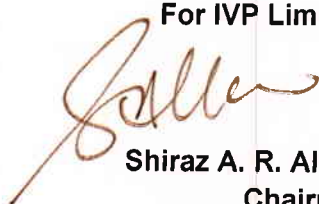
Notes:

- The above results were approved by the Board of Directors at their meeting held on 25th May, 2010.
- In the Audited accounts for the year ended 31st March, 2010, the Auditors have referred in Para 4 (f) of the Auditor Report as under ;  
 "We are unable to express an opinion on the financial impact, not ascertained by the company, that may arise on account of impairment of assets related to the discontinued operations."  
 However, in the opinion of the management, no provision for Impairment of assets of the discontinued business of Reay Road unit has been made, as assets of Reay Road unit taken as a whole will realise atleast the value at which they appear in the books of accounts in aggregate.
- The Company has settled the pending litigation in respect of permanent workers of its Reay Road Factory. The settlement amount paid is reflected under Exceptional items.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17
- The Board of Directors have recommended the Tax Free dividend of 10% (i.e.) Rs. 1 per Share.
- Status of investor grievances for the year ended 31st March, 2010

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.03.2010
Nil	Nil	Nil	Nil

- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period

Mumbai  
Dated : 25th May, 2010

For IVP Limited  
  
 Shiraz A. R. Allana  
 Chairman