

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretarial@allana.com, Website : www.ivpindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

Sr. No.	Part I Particulars	(Rupees in lakhs, except per equity share data)				
		Quarter Ended			Year Ended	Year Ended
		*31/03/2015	31-12-2014	*31/03/2014	31-03-2015	31-03-2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	3,795	4,058	3,701	16,292	14,548
	(b) Other Operating Income	29	9	14	51	46
	Total Income from operations (net)	3,824	4,067	3,715	16,343	14,594
2	Expenses					
	(a) Cost of materials consumed	2,569	3,145	3,002	12,023	11,546
	(b) Purchases of Stock-in-trade	56	85	48	474	373
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111	(112)	6	138	(122)
	(d) Employee benefits expense	136	141	107	547	515
	(e) Depreciation and amortisation expense	32	31	30	123	120
	(f) Other expenses	514	544	459	2,080	1,873
	Total Expenses	3,418	3,834	3,652	15,385	14,305
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	406	233	63	958	289
4	Other Income	28	40	43	141	155
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	434	273	106	1,099	444
6	Finance Costs	13	15	7	53	26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	421	258	99	1,046	418
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	421	258	99	1,046	418
10	Tax Expenses	134	87	51	353	172
11	Net Profit /(Loss) from ordinary activities after tax (9 - 10)	287	171	48	693	246
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	287	171	48	693	246
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				4,333	4,015
16.i	Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :					
	(a) Basic	2.78	1.66	0.46	6.71	2.39
	(b) Diluted	2.78	1.66	0.46	6.71	2.39
16.ii	Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :					
	(a) Basic	2.78	1.66	0.46	6.71	2.39
	(b) Diluted	2.78	1.66	0.46	6.71	2.39

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

Part II						
Select Information for the Quarter and Year Ended March 31, 2015						
Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		*31/03/2015	31-12-2014	*31/03/2014	31-03-2015	31-03-2014
		Audited	Unaudited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	30,09,026	30,09,026	30,11,594	30,09,026	30,11,594
	- Percentage of shareholding	29.14%	29.14%	29.16%	29.14%	29.16%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	73,17,237	73,17,237	73,14,669	73,17,237	73,14,669
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.86%	70.86%	70.84%	70.86%	70.84%

Particulars	Quarter Ended 31/03/2015
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	NIL
- Received during the quarter	NIL
- Disposed of during the quarter	NIL
- Remaining unresolved at the end of the quarter	NIL

Notes :

Statement of Assets and Liabilities :

(Rs in lakhs)

Particulars	As at	
	31st Mar 2015	31st Mar 2014
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	4,454	4,174
Sub-total	5,487	5,207
2. Non-current liabilities		
(a) Long Term provisions	14	14
(b) Deferred Tax Liability (net)	168	197
Sub-total	182	211
3. Current liabilities		
(a) Short Term borrowings	400	400
(b) Trade Payables	1,519	1,711
(c) Other current liabilities	1,391	1,365
(d) Short term provisions	326	167
Sub-total	3,636	3,643
TOTAL - EQUITY AND LIABILITIES	9,305	9,061
B) ASSETS		
1. Non current assets		
(a) Fixed Assets	1,504	1,534
(b) Non current investments	3	3
(c) Long term loans and advances	48	64
(d) Other non current assets	18	17
Sub-total	1,573	1,618
2. Current assets		
(a) Inventories	1,115	1,387
(b) Trade receivables	6,036	5,373
(c) Cash and Bank Balances	317	285
(d) Short term loans and advances	163	265
(e) Other current assets	101	133
Sub-total	7,732	7,443
TOTAL - ASSETS	9,305	9,061

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2015
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- The Board of Directors have recommended tax free dividend of 20% (i.e Rs 2 per share)
- Effective from April 1, 2014, the Company has aligned the useful life of fixed assets in line with part C of the Schedule II of the Companies Act, 2013. The consequential reduction (after considering the transition provision specified in Schedule II) in depreciation for the quarter and twelve months ended 31st March, 2015, is not significant. The written down value of fixed assets, whose useful life as per part C of the Schedule II of the Companies Act, 2013 had expired as at 31.03.14 debited to opening reserve Rs 163 lakhs (net of deferred tax of Rs 60 lakhs) .
- * Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited

Place : Mumbai
Dated : 27th May ,2015

Rajesh H. Asher
Chairman