

## IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-64562352-54, Fax : +91-22-23719633, Email : ivpsecretarial@allana.com, Website : www.ivpindia.com

PART I

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	(Rupees in lakhs, except per equity share data)				
		Quarter Ended			Year Ended	
		*31-03-2016	31-12-2015	*31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from operations (Net of excise duty)	3,678	3,569	3,795	15,388	16,292
	(b) Other Operating Income	61	3	29	80	51
	<b>Total Income from operations (net)</b>	<b>3,739</b>	<b>3,572</b>	<b>3,824</b>	<b>15,468</b>	<b>16,343</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2,373	2,428	2,569	10,428	12,023
	(b) Purchases of Stock-in-trade	63	42	56	353	474
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5	(120)	111	(183)	138
	(d) Employee benefits expense	275	205	136	802	547
	(e) Depreciation and amortisation expense	25	32	32	124	123
	(f) Other expenses	** 994	550	514	2,609	2,080
	<b>Total Expenses</b>	<b>3,735</b>	<b>3,137</b>	<b>3,418</b>	<b>14,133</b>	<b>15,385</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4</b>	<b>435</b>	<b>406</b>	<b>1,335</b>	<b>958</b>
<b>4</b>	<b>Other Income</b>	<b>389</b>	<b>39</b>	<b>28</b>	<b>513</b>	<b>141</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>393</b>	<b>474</b>	<b>434</b>	<b>1,848</b>	<b>1,099</b>
<b>6</b>	<b>Finance Costs</b>	<b>4</b>	<b>13</b>	<b>13</b>	<b>46</b>	<b>53</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>389</b>	<b>461</b>	<b>421</b>	<b>1,802</b>	<b>1,046</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>389</b>	<b>461</b>	<b>421</b>	<b>1,802</b>	<b>1,046</b>
<b>10</b>	<b>Tax Expenses</b>	<b>229</b>	<b>198</b>	<b>134</b>	<b>761</b>	<b>353</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>160</b>	<b>263</b>	<b>287</b>	<b>1,041</b>	<b>693</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>160</b>	<b>263</b>	<b>287</b>	<b>1,041</b>	<b>693</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
<b>15</b>	<b>Reserve excluding Revaluation reserves as per balance sheet of previous accounting year</b>				<b>5,126</b>	<b>4333</b>
<b>16.i</b>	<b>Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :</b>					
	(a) Basic	1.55	2.55	2.78	10.09	6.71
	(b) Diluted	1.55	2.55	2.78	10.09	6.71
<b>16.ii</b>	<b>Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :</b>					
	(a) Basic	1.55	2.55	2.78	10.09	6.71
	(b) Diluted	1.55	2.55	2.78	10.09	6.71

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## PART II

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

Particulars	(Rs in lakhs)	
	As at	As at
	31-03-2016 Audited	31-03-2015 Audited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	5,247	4,454
Sub-total	<b>6,280</b>	<b>5,487</b>
<b>2. Non-current liabilities</b>		
(a) Deferred Tax Liability (net)	269	168
(b) Long Term provisions	28	14
Sub-total	<b>297</b>	<b>182</b>
<b>3. Current liabilities</b>		
(a) Short Term borrowings	-	400
(b) Trade Payables	1,989	1,518
(c) Other current liabilities	1,588	1,391
(d) Short term provisions	329	326
Sub-total	<b>3,906</b>	<b>3,635</b>
TOTAL - EQUITY AND LIABILITIES	<b>10,483</b>	<b>9,304</b>
<b>B) ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed Assets	1,724	1,504
(b) Non current investments	3	3
(c) Long term loans and advances	50	48
(d) Other non current assets	18	17
Sub-total	<b>1,795</b>	<b>1,572</b>
<b>2. Current assets</b>		
(a) Inventories	1,837	1,115
(b) Trade receivables	5,541	6,036
(c) Cash and Bank Balances	1,115	317
(d) Short term loans and advances	149	163
(e) Other current assets	46	101
Sub-total	<b>8,688</b>	<b>7,732</b>
TOTAL - ASSETS	<b>10,483</b>	<b>9,304</b>

## Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- The Board of Directors have recommended dividend of 20 % (i.e Rs 2 per share)
- \* Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year
- \*\* Other Expenses for the quarter ended 31st March, 2016 includes Provision / Write off for bad/ doubtful debts of Rs. 366 lakhs due to change in provisioning policy for doubtful debts
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited

Place : Mumbai  
Dated : 27th May ,2016Rajesh H. Asher  
Chairman