



## **IVP LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

#### **POLICY OBJECTIVE**

IVP Limited ('IVP' or 'the Company') is committed to conduct its business in a socially responsible, ethical and environment friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

#### **PURPOSE**

- Use & promote systematic processes to engage with the stakeholders and address their issues in a just, fair and equitable manner

#### **Proactive Engagement with the Local Communities**

- Respecting cultural ethnicity and dignity of individuals and foster positive relationship with the people in the areas where the Company operates.
- Providing development opportunities to local communities in a culturally appropriate manner, in consultation & cooperation with local government authorities and other stakeholders, as may be appropriate.

#### **Inclusive Development**

- Developing local entrepreneurship and encouraging use of local goods, services and manpower to promote inclusive economic growth of local area.
- Channelizing resources & efforts towards making positive and sustainable contribution in social and economic development.
- Aligning CSR practices & programs to complement and support the developmental priorities at local, state and national levels.
- Inclusive approach towards stakeholders and promote diversity through affirmative action.

#### **ACTIVITIES PROPOSED TO BE UNDERTAKEN PURSUANT TO SCHEDULE VII OF COMPANIES ACT 2013. SECTION 135 (3)(A)**

The CSR activities will be focused on the following broad themes with goals to improve overall socio- economic indicators of Company's area of operation:

- Promoting healthcare, sanitation and making safe drinking water available
- Employment enhancement through training and vocational skill development
- Income enhancement through farm based and other livelihood opportunities
- Promoting education and sports
- Ensuring sustainable environment

The CSR projects and programs to be undertaken by the Company shall include activities falling within the purview of schedule VII of Companies Act, 2013. These programs will be executed by IVP and where appropriate in partnership with local government, various NGO partners, service providers and others.

The list and implementation modalities may be modified from time to time, as per recommendations of the CSR Committee of the Company.

## **CSR COMMITTEE:**

The Company will govern the CSR activities through a Committee of the Board comprising three or more Directors including at least one Independent Director. The CSR Committee will report to the Board.

## **IMPLEMENTATION MECHANISM:**

The Company will implement the CSR through a core team of Company employees headed by the Executive Director. The core team will implement the activities and report to the CSR Committee.

## **MONITORING AND EVALUATION MECHANISM:**

The Company will Monitor the progress of each project through its factory and the factory manager shall update the progress to the core team after completion of each stage of work.

The members of the core team will conduct visit to look into progress of the activity being undertaken by the Company.

Feedback of the quality and effectiveness of the project undertaken by the Company will be taken from the beneficiaries to evaluate the impact of the project undertaken.

The Board of Directors of IVP shall also monitor the CSR Programmes / Projects in such manner and on such periodicity as may be required by the Act / the Rules.

## **BUDGETS:**

A specific budget is allocated for CSR activities. This budget should be project driven. The Company shall spend, in each financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years.

## **CSR ANNUAL ACTION PLAN (CAAP):**

The CSR Committee shall formulate and recommend to the Board of Directors, a CAAP in pursuance of this Policy, which shall include focus areas for the year, the list of projects to be undertaken, manner of execution, fund utilization, monitoring mechanism, etc.

The Board of Directors may approve the CAAP with such further conditions as it deems fit and further alter CAAP at any time during the financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect.

## **INFORMATION DISSEMINATION:**

All disclosures, display and reporting requirements related to CSR activities will be made in accordance with the provisions of the Companies Act 2013, its Rules and the notifications issued by the Ministry of Corporate Affairs from time to time. Information on CSR activities will be uploaded to the website of the Company [www.ivpindia.com](http://www.ivpindia.com) and also reported in the Directors Report to Shareholders.

## **MANAGEMENT COMMITMENT:**

The Board of Directors, the Management and all employees subscribe to the philosophy of compassionate care. We believe and act on generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

**RESPONSIBILITY:**

The responsibility for compliance with this policy lies with the CSR Committee, the Directors, Chief Executive Officer, Senior Managers, the concerned employees and Consultants, if any, working for the Company.

**REVIEW OF POLICY:**

The CSR Policy maybe reviewed periodically.