

IVP LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

POLICY OBJECTIVE

IVP Limited ('IVP' or 'the Company') is committed to conduct its business in a socially responsible, ethical and environment friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

PURPOSE

- Use & promote systematic processes to engage with the stakeholders and address their issues in a just, fair and equitable manner

Proactive Engagement with the Local Communities

- Respecting cultural ethnicity and dignity of individuals and foster positive relationship with the people in the areas where the Company operates
- Providing development opportunities to local communities in a culturally appropriate manner, in consultation & cooperation with local government authorities and other stakeholders, as may be appropriate.

Inclusive Development

- Developing local entrepreneurship and encouraging use of local goods, services and manpower to promote inclusive economic growth of local area
- Channelizing resources & efforts towards making positive and sustainable contribution in social and economic development
- Aligning CSR practices & programs to complement and support the developmental priorities at local, state and national levels
- Inclusive approach towards stakeholders and promote diversity through affirmative action

ACTIVITIES

The CSR activities will be focused on the following broad themes with goals to improve overall socio- economic indicators of Company's area of operation:

- Promoting healthcare, sanitation and making safe drinking water available
- Employment enhancement through training and vocational skill development
- Income enhancement through farm based and other livelihood opportunities
- Promoting education and sports
- Ensuring sustainable environment

The CSR projects and programs to be undertaken by the Company shall include activities falling within the purview of schedule VII of Companies Act, 2013. These programs will be executed by IVP and where appropriate in partnership with local government, various NGO partners, service providers and others.

The list and implementation modalities may be modified from time to time, as per recommendations of the CSR Committee of the Company.

CSR COMMITTEE:

The Company will govern the CSR activities through a Committee of the Board comprising three or more Directors including at least one Independent Director. The CSR Committee will report to the Board.

IMPLEMENTATION MECHANISM:

The Company will implement the CSR through a core team of Company employees headed by the Executive Director. The core team will implement the activities and report to the CSR Committee.

MONITORING MECHANISM:

Monitoring of the CSR activities would be done, which may include:

- periodic third party assessment of key programs where necessary.
- baseline and impact assessment with key indicators in Company's areas of operation and
- regular review by the CSR Committee and reporting to the Board on:
 - amount spent on each activity and
 - achievement against milestones and objectives

BUDGETS:

A specific budget is allocated for CSR activities. This budget should be project driven. The Company shall spend, in each financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years.

INFORMATION DISSEMINATION:

All disclosures, display and reporting requirements related to CSR activities will be made in accordance with the provisions of the Companies Act 2013, its Rules and the notifications issued by the Ministry of Corporate Affairs from time to time. Information on CSR activities will be uploaded to the website of the Company www.ivpindia.com and also reported in the Directors Report to Shareholders.

MANAGEMENT COMMITMENT:

The Board of Directors, the Management and all employees subscribe to the philosophy of compassionate care. We believe and act on generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

RESPONSIBILITY:

The responsibility for compliance with this policy lies with the CSR Committee, the Directors, Chief Executive Officer, Senior Managers, the concerned employees and Consultants, if any, working for the Company.

REVIEW OF POLICY:

The CSR Policy may be reviewed periodically as may be recommended by the CSR Committee of the Company.