

**IVP LIMITED**

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Audited Financial Results for the year ended 31st March, 2011

(Rs. In Lakhs)

Sr. No	Particulars	Unaudited		Audited	
		Quarter ended 31st March		Year ended 31st March	Year ended 31st March
		2011	2010	2011	2010
1	a) Net Sales / Income from Operations	3,534	2,458	12,886	7,735
	b) Other Operating Income	88	15	129	39
	<b>TOTAL INCOME</b>	<b>3,622</b>	<b>2,473</b>	<b>13,015</b>	<b>7,774</b>
2	<b>Expenditure</b>				
	a. (Increase) / Decrease in stock in trade and work in progress	35	(15)	(70)	(66)
	b. Consumption of Raw materials	2,785	1,842	10,133	5,662
	c. Employees cost	103	91	407	368
	d. Depreciation *	28	27	108	103
	e. Other expenditure	468	403	1,707	1,243
	<b>Total Expenditure (a to e)</b>	<b>3,419</b>	<b>2,348</b>	<b>12,285</b>	<b>7,310</b>
3	<b>Profit from Operations before other Income (1-2)</b>	<b>203</b>	<b>125</b>	<b>730</b>	<b>464</b>
4	<b>Other Income</b>	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>203</b>	<b>125</b>	<b>730</b>	<b>464</b>
6	<b>Interest</b>	<b>11</b>	<b>(1)</b>	<b>28</b>	<b>(2)</b>
7	<b>Profit after Interest but before Exceptional items(5-6)</b>	<b>192</b>	<b>126</b>	<b>702</b>	<b>466</b>
8	<b>Exceptional items</b>	-	<b>715</b>	<b>325</b>	<b>715</b>
9	<b>Profit / (Loss) from Ordinary Activities before tax - (7-8)</b>	<b>192</b>	<b>(589)</b>	<b>377</b>	<b>(249)</b>
10	<b>Tax expenses</b>				
	Current Tax	39	(54)	62	13
	Deferred Tax	(1)	(93)	(4)	(100)
	Excess provision written back	-	1	-	-
	<b>Total</b>	<b>38</b>	<b>(146)</b>	<b>58</b>	<b>(87)</b>
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>154</b>	<b>(443)</b>	<b>319</b>	<b>(162)</b>
12	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>154</b>	<b>(443)</b>	<b>319</b>	<b>(162)</b>
14	<b>Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	<b>3,277</b>	<b>3,139</b>
16	<b>Basic and diluted EPS for the quarter and for the previous year (Rs.) (not to be annualised)</b>	<b>1.49</b>	<b>(4.29)</b>	<b>3.09</b>	<b>(1.57)</b>
17	<b>Aggregate of public shareholding.</b>				
	-Number of shares	3,035,686	2,633,026	3,035,686	2,633,026
	-Percentage of shareholding	29.40%	25.50%	29.40%	25.50%

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**IVP LIMITED**

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**AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011**

Sr. No	Particulars	(Rs. In Lakhs)			
		Quarter ended 31st March		Year ended 31st March	
		2011	2010	2011	2010
<b>18</b>	<b>Promoters &amp; Promoter Group Share Holding</b>				
	a) Net Sales / Income from Operations Pledged / Encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Net Sales / Income from Operations Non-Encumbered				
	-Number of shares	7,290,577	7,693,237	7,290,577	7,693,237
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Share (as % of the total share capital of the company)	70.60%	74.50%	70.60%	74.50%

\* Includes Depreciation on Fixed Assets of Discontinued Operation.

**Notes :**


- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2011.
- During the year the Company has entered into Memorandum of Settlement in respect of payment of Rs.32,500,013 to temporary workers of Reay Road factory, as a result of which all pending litigation has been withdrawn. The terms of consent have been filed with The Industrial Tribunal, Mumbai and the same has been confirmed vide Order dated 06.05.10.
  - The Previous year's figures represents settlement amount in respect of permanent workers at Reay Road factory and the Court has disposed of the appeal in terms of consent filed with Honorable High Court, Mumbai which has been confirmed vide Order dated 06.05.10.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17
- Fixed Assets in respect of Discontinued Operation (i.e) Vegetable Oil / Plasticizer Divisions as on 31/03/2011 is Rs.644 lacs ( as on 31/03/2010 is Rs.709 lacs).
- The Board of Directors have recommended the Tax Free dividend of 15% (i.e.) Rs.1.50 per share
- Status of investor grievances for the quarter ended 31st March, 2011

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.03.2011
Nil	Nil	Nil	Nil

- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period

**For IVP Limited**

Place : Mumbai  
Dated : 26th May,2011



**Shiraz A. R. Allana**  
Chairman